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CONTACT: Alex W. Rose, General Counsel
(502) 564-9544

ELECTRONIC FILING INCREASES NEARLY 20 PERCENT

FRANKFORT, KY (June 11, 2001) –The Kentucky Revenue Cabinet (KRC) reports that the use of electronic filing methods for 2000 individual income tax returns increased by nearly 20 percent over the 1999 filing season. Electronic returns fall into one of three categories: TeleFile (telephone filing), Online (Internet filing), or Electronic (typically tax preparers). This year to date, 495,090 returns have been filed electronically compared to 416,947 returns in 1999.

The number of electronically filed returns by preparers this year increased to 401,864 compared to 332,700 in 1999. In its third year of offering TeleFile, KRC accepted 47,528 returns filed by phone. The previous year, more than 54,000 returns were filed by phone. This 13 percent decrease is a result of TeleFile taxpayers changing to other electronic methods of filing, such as electronic filing or online filing. The number of taxpayers filing online in 2000 increased to 45,698 compared to 29,534 filed in 1999.

According to KRC Secretary Mike Haydon, "Electronic filing is on the cutting edge of income tax processing. It is fast, convenient, and easy. Most returns received in the electronic format are processed in about two weeks, which is considerably quicker than mailing your return. We are gratified at the 20 percent increase over the 1999 filing season and urge taxpayers to continue using this modern filing method. Electronic filing

is more efficient and drastically reduces the number of errors in processing. It is a win-win situation for the Cabinet and the taxpayers."

KRC will continue to accept 2000 individual income tax returns filed electronically and via the Internet through Oct. 15, 2001. Those wishing to use telephone filing, TeleFile, will have until Aug. 15, 2001, to file returns.